

MOHAMMED AIT LAHCEN

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CURRENT POSITIONS

International Monetary Fund, USA 2024-Present
Economist, S1 Division, African Department.

PREVIOUS POSITIONS

Qatar University, Qatar 2020-2024
Assistant Professor of Economics, Department of Finance and Economics.

University of Basel, Switzerland 2019-2024
Research Fellow, Economic Theory Group.

Washington University in St. Louis, USA 2019-2020
Postdoctoral Researcher, Department of Economics.

University of Basel, Switzerland 2014-2019
Lecturer and Teaching Assistant, Economic Theory Group.

EDUCATION

University of Basel, Switzerland 2014-2019
PhD in Economics.
Dissertation title: *Three Essays on the Macroeconomics of Developing Countries*.
Advisor: Prof. Aleksander Berentsen. Co-advisor: Prof. Pedro Gomis-Porqueras.

Study Center Gerzensee, Foundation of the Swiss National Bank, Switzerland 2015-2016
Swiss Program for Beginning Doctoral Students in Economics.

University of Lausanne, Switzerland 2012-2014
Master of Science in Economics.
Thesis title: *DSGE Models for Developing Economies: An Application to Morocco*.
Advisor: Prof. Kenza Benhima.

CFA Institute, USA 2012
Candidate to the Chartered Financial Analyst certification (Level II CFA Candidate).

ISCAE Casablanca Business School, Morocco 2005-2009
Bachelor in Finance.

RESEARCH

Research Interests
Macroeconomics, Monetary Economics, Macro-finance.

Published Papers

Racial Unemployment Gaps and the Disparate Impact of the Inflation Tax in a New Monetarist Model, with Garth Baughman and Hugo van Buggenum, *Journal of Economic Dynamics and Control* (2026).

Nonlinear Unemployment Effects of the Inflation Tax, with Garth Baughman, Stan Rabinovich and Hugo van Buggenum, *European Economic Review* (2022).

A Model of Endogenous Financial Inclusion: Implications for Inequality and Monetary Policy, with Pedro Gomis-Porqueras, *Journal of Money, Credit and Banking* (2021).

Working Papers

Intermediation and Monetary Policy in a Dollarized Economy, with Pedro Gomis-Porqueras and Sébastien Lotz.
Informality, Frictional Markets and Monetary Policy.

Terms of Trade Shocks and Labor Market Dynamics in Commodity-Exporting Economies.

Work in Progress

Asset Safety and Liquidity over the Business Cycle with Pedro Gomis-Porqueras, Stan Rabinovich and Hugo van Buggenum.

Informality, Dollarization and Optimal Policy with Tsuyoshi Nakano and Stanislav Rabinovich.
Optimal Monetary Policy under Downward Nominal Wage Rigidity, with Lukas Altermatt and Stan Rabinovich.
Monetary Policy and the Unbanked: Consequences for Stabilization, with Pedro Gomis-Porqueras and Christopher Waller.

RESEARCH VISITS

Jun. 2023: Gulf Monetary Council, Saudi Arabia.
Nov. 2019: Deakin University, Australia.
Jun. 2019: Federal Reserve Bank of St. Louis, USA.
Jun.-Jul. 2018: Deakin University, Australia.
Nov.-Dec. 2017: Deakin University and Australian National University, Australia.
Jun.-Aug. 2017: Fund Internship Program, International Monetary Fund, Washington DC, USA.
Apr.-Jun. 2014: Bank Al-Maghrib (Central Bank of Morocco), Rabat, Morocco.

TEACHING

College of Business and Economics, Qatar University *2020-Present*

- *Principles of Macroeconomics* (Undergraduate; Fall 2023).
- *Business Statistics I* (Undergraduate; Spring 2021, 2022, 2023, 2024, Fall 2021, 2022, 2023).
- *Business Statistics II* (Undergraduate; Spring 2022, Fall 2022).
- *Business Mathematics II* (Undergraduate; Spring 2024).

Faculty of Business and Economics, University of Basel *2015-2019*

- *Money, Banking and Payment Systems* (Undergraduate; Spring 2017, 2018, 2019).
- *Introduction to Scientific Computing in Python* (Undergraduate; Spring 2017, 2018, 2019).
- *Monetary Theory* (Master; TA to Prof. Aleksander Berentsen; Spring 2015, 2016).
- *Monetary Theory* (PhD at University of Zurich; TA to Prof. Aleksander Berentsen; Fall 2015, 2016).

WORKSHOPS AND SHORT COURSES

Jun. 2024: CFA Level 1 Economics, Kuwait Investment Authority.
Feb. 2024: Python Programming Workshop for Business, Finance and Economics, Office of Research and Graduate Studies, College of Business and Economics, Qatar University.
Oct. 2021: Introduction to Python for Business and Social Sciences, Faculty Development Committee Workshop, College of Business and Economics, Qatar University.

REFEREEING

European Economic Review; Journal of Economic Dynamics and Control; Macroeconomic Dynamics; Swiss Journal of Economics and Statistics; Economic Systems; Spring Meeting of Young Economists 2019, 2020, 2021, 2022; Annual Meeting of the European Association of Young Economists 2024.

SERVICE

College of Business and Economics, Qatar University

- Member of the College accreditation committee; Member of the Department's research committee; Member of the Fintech graduate course development committee; Member of the Department's recruitment committee; Member of the Department's CFA task force.

Other

- Member of the Scientific Committee (track co-chair), Entrepreneurship for Sustainability & Impact (ESI) conference 2024, Qatar.
- Member of the Organizing Committee, ESI Business Consortium 2024, Qatar.
- Member of the Scientific Committee, Economics of Informality Conference 2022, Colombia.

PRESENTATIONS AT SEMINARS AND CONFERENCES

2024: Asian Meeting of the Econometric Society (Hangzhou, China).

2023: African Meeting of the Econometric Society (online); Qatar University DFE research seminar × 2.

2021: 7th International Conference on "The Shadow Economy, Tax Behaviour and Institutions" (online); Econometric Society European Meeting (online); African Meeting of the Econometric Society (online); Doha Institute for Graduate Studies SPADE seminar (online); Sogang Search and Matching Workshop (online).

2020: National University of Singapore Economics seminar (online); Qatar University DFE research seminar (online); The Economics of Informality Conference, Universidad del Rosario (online); Osaka University ISER seminar (online); University of Basel Economic Theory seminar (online) × 2; Bank of Canada FBD seminar (Ottawa); University of Guelph seminar; Ozyegin University seminar (Istanbul).

2019: Workshop of the Australasian Macroeconomics Society (Hobart); University of Missouri-Columbia research seminar; LACEA-LAMES (Puebla); University of California-Irvine macro brownbag seminar; Mini-conference on Search and Money, University of Wisconsin-Madison; North American Summer Meeting of the Econometric Society (Seattle); 6th Macro Marrakech conference; 4th International Days of Macroeconomics and Finance (Marrakech).

2018: 4th International Conference on Applied Theory, Macro and Empirical Finance (Thessaloniki); 5th Macro Marrakech conference (discussant); 3rd International Days of Macroeconomics and Finance (Rabat); Spring Meeting of Young Economists (Mallorca); Econometric Society Australasian Meeting (Auckland); Summer Workshop on Money, Banking, Payments and Finance (St. Louis Fed); European Economic Association Annual Congress (Cologne); Annual Meeting of the German Economic Association VfS (Freiburg); University of Bern seminar; Study Center Gerzensee Alumni conference.

2017: Young Swiss Economists Meeting (Zurich, discussant); 10th RGS Doctoral Conference in Economics (Dortmund); 4th Macro Marrakech conference (discussant); University Cady Ayyad Marrakech annual PhD workshop; IMF WHD seminar (Washington DC); Association of Southern European Economic Theorists conference (Algiers); University of Bern seminar.

2016: University of Basel lunch seminar; Study Center Gerzensee Alumni conference (Switzerland); University Cady Ayyad Marrakech annual PhD workshop; University of Zurich Monetary Theory seminar.

2015: University Cady Ayyad Marrakech annual PhD workshop.

HONORS, SCHOLARSHIPS AND GRANTS

Switzerland-MENA Consolidation Grant COG-2023-32 (25'000 USD), Swiss State Secretariat for Education, Research and Innovation (2024-2025).

Young Researchers' prize at the Economics of Informality conference, Universidad del Rosario and Central Bank of Colombia (2020).

Baume & Mercier award for Best Doctoral Thesis, University of Basel, Switzerland (2019).

Johann-Jakob Speiser scholarship (5'000 USD), Speiser-Baer Stiftung, Switzerland (2019).

Early Postdoc Mobility fellowship (75'000 USD), Swiss National Science Foundation (2019-2020).

Travel grant (2'000 USD), Freiwillige Akademische Gesellschaft Basel, Switzerland (2018).

PhD scholarship (25'000 USD), University of Basel, Switzerland (2014-2015).

Study grant (4'000 USD), Fondation Lichtensteiger, Switzerland (2013-2014).

Study grant (7'500 USD), University of Lausanne, Switzerland (2012-2014).

National merit scholarship (7'000 USD), Fondation Mohammed VI, Morocco (2005-2009).

OTHER PROFESSIONAL EXPERIENCES

Yinternet.org Foundation	<i>2012-2024</i>
Board member.	Geneva, Switzerland
BANCO Magazine	<i>2012-2013</i>
Investment research.	Lausanne, Switzerland
Capital Trust	<i>2009-2011</i>
Financial analyst, Investment Banking.	Casablanca, Morocco

INTERNSHIPS AND SHORT TERM POSITIONS

Jul.-Aug. 2014: Research assistant, University of Lausanne, Switzerland.
Feb.-Apr. 2009: Infrastructure analyst intern, Infra Invest, Casablanca, Morocco.
Jul.-Sep. 2008: Private Equity analyst intern, Upline Investment, Casablanca, Morocco.
Jul.-Aug. 2007: Accounting intern, Royal Air Maroc, Casablanca, Morocco.
Jun.-Jul. 2006: Retail banking intern, Credit du Maroc, Tangier, Morocco.

ADDITIONAL TRAINING

Dec. 2023: *Africa Training Workshop in Computational Macroeconomics*, Jesus Fernandez-Villaverde and Pablo Winant (online).
Oct. 2018: *Disciplining or Protecting Banks?*, Charles Calomiris, at SZ Gerzensee.
Sept. 2018: *On the Instability of Banks and other Financial Intermediaries*, Randall Wright, at University of Bern.
Aug. 2018: *Financial Frictions and Incomplete Markets*, Yuliy Sannikov, at SZ Gerzensee.
Oct. 2017: *Directed Search*, Randall Wright, at University of Bern.
Sep. 2017: *Indeterminacy and Sunspots in Macroeconomics*, Roger Farmer, at SZ Gerzensee.
Oct. 2016: *Liquidity*, Randall Wright, at SZ Gerzensee.
Sep. 2016: *Understanding Dynamic Labor Markets*, Pierre Cahuc and Stephane Carcillo, at Universities of Lausanne and Geneva.
Aug. 2016: *Tools for Macroeconomists* by Prof. Wouter den Haan and Petr Sedlacek, at LSE.
Jan. 2016: *Zurich Initiative on Computational Economics* by Prof. Kenneth Judd and others, at University of Zurich.

IT SKILLS

Programming languages	Python, Julia, Matlab, R, Stata.
Programming tools	VSCode, Jupyter, GitHub.
Document editing	LaTeX, MS Office, LibreOffice.
Operating Systems	GNU/Linux, Windows.
Web	WordPress, Jekyll, Markdown, MediaWiki, HTML.

LANGUAGES

Arabic, Berber	mother tongues
French, English	fluent
Spanish	intermediate
German	beginner

REFERENCES

Prof. Aleksander Berentsen
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